

**HFCL**

**Coverage Report**

**HFCL bags approval under PLI Scheme; will avail an  
incentive up to Rs.652.79 crores**

(As on Nov 02, 2022)

Prepared by:



**Highlights of the coverage received on HFCL bags approval under PLI Scheme; will avail an incentive up to Rs.652.79 crores**

- The press release highlighted **HFCL receiving approval from SIDBI, PMA and Competent Authority for participation in production-linked incentive (PLI) scheme** to avail incentive upto Rs.652.79 crore
- Adfactors PR team drafted the press release based on inputs shared by the HFCL team and disseminated the press release in the media
- The announcement has been published in leading wires and publications **like PTI, IANS, The Economic Times, ET Telecom, Business Standard, TechCircle, Dalal Street Investment Journal** and others
- We have also witnessed traction across Twitter handles of leading publications like **ETTelecom (45K followers), BusinessLine (104.7K followers), IANS (83K followers), TechCircle (31K followers)** amongst others

## Index

### Wire:

No.	Publication/Portal	Headline	Date
1	PTI	<a href="#">Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme</a>	November 01, 2022
2	IANS	<a href="#">HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era</a>	November 01, 2022
3	UNI	<a href="#">HFCL bags approval under PLI scheme</a>	November 01, 2022

### Electronic:

No.	Publication/Portal	Headline	Date
1	CNBC TV18	<a href="#">HFCL to invest Rs 425 cr under PLI scheme</a>	November 01, 2022

### Print/Online:




No.	Publication/Portal	Headline	Date
1	The Free Press Journal	<a href="#">HFCL to invest Rs 425 cr under PLI scheme</a>	November 02, 2022
2	The Political & Business Daily	<a href="#">HFCL gets nod to avail incentive up to Rs 653 crore under PLI scheme in 5G era</a>	November 02, 2022
3	Deshbandhu	<a href="#">HFCL bags approval under PLI Scheme; will avail an incentive up to Rs.652.79 crores</a>	November 02, 2022
4	The Economic Times	<a href="#">Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme</a>	November 02, 2022
5	PTI	<a href="#">Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme</a>	November 01, 2022
6	ETTelecom.com	<a href="#">HFCL to invest Rs 425 crore under telecom PLI scheme</a>	November 01, 2022
7	ET Telecom.com	<a href="#">Tejas Networks to invest Rs 750 crore under design-led PLI scheme</a>	November 02, 2022
8	Business Standard India	<a href="#">HFCL selected under PLI Scheme for telecom and networking products</a>	November 01, 2022
9	Business Standard India	<a href="#">HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era</a>	November 01, 2022
10	Techcircle	<a href="#">HFCL to invest ₹425 cr under PLI Scheme for 5G, telecom manufacturing</a>	November 01, 2022
11	The Economic Times	<a href="#">Stocks in the news: TechM, Adani Transmission, Infy, Axis Bank, PNB and Adani Ports</a>	November 02, 2022
12	Hindu Business Line	<a href="#">Buzzing stocks. Stocks that will see action on November 02, 2022</a>	November 02, 2022







13	Business Standard India	<a href="#">Should you buy telecom stocks ahead of the 5G boom?</a>	November 02, 2022
14	Firstpost	<a href="#">Government approves 42 companies for telecom products under PLI scheme; details here</a>	November 02, 2022
15	CNBC TV18	<a href="#">HFCL bags approval to avail incentives up to Rs 652 crore under PLI Scheme</a>	November 01, 2022
16	Gadgets Now	<a href="#">Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme</a>	November 01, 2022
17	Lokmat English	<a href="#">HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era</a>	November 01, 2022
18	Communications Today	<a href="#">HFCL will avail an incentive up to Rs.652.79 crores under PLI scheme</a>	November 01, 2022
19	Dalal Street Investment Journal	<a href="#">Stocks to watch: These small-cap stocks will be in focus on Wednesday!</a>	November 01, 2022
20	TelecomLead	<a href="#">HFCL receives approval for Rs 652 crore incentive under PLI scheme</a>	November 02, 2022
21	CRN - India	<a href="#">HFCL bags approval under PLI Scheme</a>	November 01, 2022
22	News Room Odisha	<a href="#">HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era</a>	November 01, 2022
23	DaijiWorld.com	<a href="#">HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era</a>	November 01, 2022
24	Janta se Rishta	<a href="#">HFCL को 5जी युग में PLI योजना के तहत 653 करोड़ रुपये तक की प्रोत्साहन राशि प्राप्त करने की अनुमति मिली</a>	November 01, 2022
25	News Drum	<a href="#">Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme</a>	November 02, 2022
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29	Mini Metro Live	<a href="#">टेलीकॉम गियर निर्माता एचएफसीएल पीएलआई योजना के तहत 425 करोड़ रुपये का निवेश करेगी</a>	November 01, 2022
30	Info News Go	<a href="#">Tech Mahindra Share value: Shares within the information: TechM, Adani Transmission, Infy, Axis Financial institution, PNB and Adani Ports</a>	November 02, 2022
30	Verve times	<a href="#">Tech Mahindra Share price: Stocks in the news: TechM, Adani Transmission, Infy, Axis Bank, PNB and Adani Ports</a>	November 02, 2022
31	LatestLY	<a href="#">#Telecom Equipment Manufacturer #HFCL Limited Said It Has Received an Approval to Avail ... - Latest Tweet by</a>	November 01, 2022

		<a href="#">IANS India</a>	
32	Daily Hunt	<a href="#">HFCL was one among the 42 companies that received approval from the Central government under the PLI scheme on October 31.</a>	November 01, 2022
33	Info News Go	<a href="#">HFCL will get nod to avail incentive as much as Rs 653 cr underneath PLI scheme in 5G period</a>	November 01, 2022
34	Watchmtv.co	<a href="#">HFCL investeert Rs 425 crore onder PLI telecom-regeling, Telecom News, ET Telecom</a>	November 01, 2022
35	Money Works 4 me	<a href="#">HFCL gets approval under PLI Scheme</a>	November 01, 2022
36	Asiana Times	<a href="#">In the era of 5G, HFCL is approved for an incentive of up to Rs 653 crore through the PLI scheme</a>	November 01, 2022

**Social Media:**

No.	Social Handle	Snapshot	Link	Followers
1	ET Telecom	 <p>ET Telecom @ETTelecom</p> <p>HFCL to invest Rs 425 crore under telecom PLI scheme #HFCL #SmallIndustriesDevelopmentBankOfIndia #PLIScheme #ProductionLinkedIncentiveScheme #HFCLPLIScheme #TelecomEquipment #TelecomNews #MinistryOfCommunications #HFCLInvestment</p> <p>telecom.economicstimes.indiatimes.com HFCL to invest Rs 425 crore under telecom PLI scheme - ET Telecom HFCL has been approved to receive an incentive of up to Rs 625.79 crore from the Small Industries Development Bank of India (SIDBI), the Project ...</p> <p>4:00 PM · Nov 1, 2022 · ETRetail.com</p>	<a href="https://twitter.com/ETTelecom/status/1587391530553446400">https://twitter.com/ETTelecom/status/1587391530553446400</a>	45K
2	Businessline	 <p>businessline @businessline</p> <p>#BLStocks   Tata Motors, HFCL, Adani Wilmar, Patanjali, Adani Transmission, Dalmia Bharat, M&amp;M Financial, Mahindra Holidays and P&amp;G Hygiene are some of the stocks that will see action today.</p> <p>thehindubusinessline.com Stocks that will see action on November 02, 2022 Stocks to watch: Tata Motors, HFCL, Adani Wilmar, Patanjali, Chambal Fertilisers, Gulshan Polyols, Veranda Learning, Adani Transmission, Dalmia ...</p> <p>9:15 AM · Nov 2, 2022 · SocialFlow</p>	<a href="https://twitter.com/businessline/status/1587651973381242880">https://twitter.com/businessline/status/1587651973381242880</a>	104.7K
3	IANS	 <p>IANS @ians_india</p> <p>#Telecom equipment manufacturer #HFCL Limited said it has received an approval to avail incentive up to Rs 652.79 crore as part of government's production-linked incentive (PLI) scheme, as the country kicks off the #5G era.</p> <p>4:23 PM · Nov 1, 2022 · Twitter Web App</p>	<a href="https://twitter.com/ians_india/status/1587397332525801472">https://twitter.com/ians_india/status/1587397332525801472</a>	83.1K

4	TechCircle	 <p>TechCircle @TechCircleIndia</p> <p>HFCL to invest ₹425 cr under PLI Scheme for 5G, telecom manufacturing</p> <p>techcircle.in HFCL to invest ₹425 cr under PLI Scheme for 5G, telecom manufacturing Telecom equipment manufacturer HFCL Limited, has committed an investment of ₹425 crore under the production linked incentive (PLI) scheme to ...</p> <p>7:20 PM · Nov 1, 2022 · Hootsuite Inc.</p>	<a href="https://twitter.com/TechCircleIndia/status/1587441872573812737">https://twitter.com/TechCircleIndia/status/1587441872573812737</a>	31K
5	Bizz Buzz	 <p>Bizz Buzz @BizzBuzzNews</p> <p>HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era #HFCLLimited #PLIScheme #5G</p> <p>bizzbuzz.news HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era Telecom equipment manufacturer HFCL Limited on Tuesday said it has received an approval to avail incentive up to Rs 652.79 crore as part of government's ...</p> <p>4:03 PM · Nov 1, 2022 · Hocalwire Social Share</p>	<a href="https://twitter.com/BizzBuzzNews/status/1587392406068285440">https://twitter.com/BizzBuzzNews/status/1587392406068285440</a>	NA
6	CRN	 <p>CRN India @crndotin</p> <p>HFCL bags approval under PLI Scheme - <a href="https://bit.ly/3FvUElg">bit.ly/3FvUElg</a>   #HFCL_Limited_HFCL #Production_Linked_Incentive_PLI #Project_Management_Agency_PMA #Small_Industries_Development_Bank_of_India_SIDBI</p> <p>crn.in HFCL bags approval under PLI Scheme - CRN - India HFCL Limited (HFCL), a leading telecom equipment manufacturer and technology provider has announced that they have received an approval to avail...</p> <p>6:03 PM · Nov 1, 2022 · FS Poster 3</p>	<a href="https://twitter.com/crndotin/status/1587422468645748737">https://twitter.com/crndotin/status/1587422468645748737</a>	NA

7	Business News Today	 Business News Today @BusinessNewsTo3 <p>Indian #telecom company #HFCL to avail Rs.653cr incentives under #PLIscheme</p>  <p>business-news-today.com Indian telecom company HFCL to avail Rs.653cr incentives under PLI scheme HFCL, an Indian telecom company, will avail an incentive of up to INR 652.79 crores as part of production-linked Incentive (PLI) scheme following approval ...</p> <p>9:01 AM · Nov 2, 2022 · WordPress.com</p>	<a href="https://twitter.com/BusinessNewsTo3/status/1587648508768780288">https://twitter.com/BusinessNewsTo3/status/1587648508768780288</a>	NA
8	Oye Cricket	 OyeCricket.com @cricket_fundas <p>Indian #telecom company #HFCL to avail Rs.653cr incentives under #PLIscheme</p>  <p>business-news-today.com Indian telecom company HFCL to avail Rs.653cr incentives under PLI scheme HFCL, an Indian telecom company, will avail an incentive of up to INR 652.79 crores as part of production-linked incentive (PLI) scheme following approval ...</p> <p>9:01 AM · Nov 2, 2022 · WordPress.com</p>	<a href="https://twitter.com/cricket_fundas/status/1587648481677778944">https://twitter.com/cricket_fundas/status/1587648481677778944</a>	NA
9	Theliveusa	 theliveusa @theliveusa <p>HFCL: Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme</p>  <p>theliveusa.com HFCL: Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme - Th... Domestic telecom gear maker HFCL will invest around Rs 425 crore for manufacturing equipment under the production linked incentive scheme in the ...</p> <p>10:04 PM · Nov 1, 2022 · WordPress.com</p>	<a href="https://twitter.com/theliveusa/status/1587483107090898952">https://twitter.com/theliveusa/status/1587483107090898952</a>	NA

Headline : Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme

Domain : PTI

Date : November 1, 2022

Journalist:



**FOR INTERNAL CIRCULATION ONLY**

**Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme**

New Delhi, Nov 1 (PTI) Domestic telecom gear maker HFCL will invest around Rs 425 crore for manufacturing equipment under the production linked incentive scheme in the next four years.

HFCL is one of the 42 companies selected for the telecom PLI scheme which enables it to avail incentives up to Rs 652.79 crore.

"HFCL has committed an investment of around Rs 425 crore towards development and manufacture of various eligible products under the PLI scheme. The incentive amount will be distributed over a period of 5 years commencing from FY 2022-23 to 2026-27, allowing HFCL to be more competitive globally by adding margin-accretive products under its portfolio," it said in a statement on Tuesday.

The company has received an approval to avail incentive of up to Rs 652.79 crore from Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and Competent Authority designated by the Government of India on its application for participation in the scheme.

On Monday, the Department of Telecom granted approval to 42 companies, including 28 MSMEs, under the scheme for telecom and networking products, entailing total committed investment of Rs 4,115 crore by the firms.

Out of them, 17 companies have applied for additional incentive of 1 per cent under the design-led manufacturing criteria.

"This approval worth Rs 652.79 crore will help us in improving our margins and enable us to emerge as a front-runner in this competitive global market. Given our current focus on research and development, we are committed to invest around Rs 425 crore for development and manufacturing of futuristic telecom products," HFCL Managing Director Mahendra Nahata said.

Headline : HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era

Domain : IANS

Date : November 1, 2022

Journalist:



## HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era

**BUSINESS / TECHNOLOGY** 03:52 PM

**New Delhi, Nov 1 (IANS)** Telecom equipment manufacturer HFCL Limited on Tuesday said it has received an approval to avail incentive up to Rs 652.79 crore as part of government's production-linked incentive (PLI) scheme, as the country kicks off the 5G era.

Headline : HFCL bags approval under PLI scheme

Domain : UNI

Date : November 01, 2022

Journalist:

<http://www.uniindia.com/~hfcl-bags-approval-under-pli-scheme/Business%20Economy/news/2852474.html>

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**Business Economy**

Posted at: Nov 1 2022 6:08PM

### HFCL bags approval under PLI Scheme

Mumbai, Nov 1 (UNI) HFCL Limited (HFCL), a leading telecom equipment manufacturer and technology provider said that they have received an approval to avail incentive upto Rs 652.79 crore from Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and Competent Authority designated by the Government of India on its application for participation in production-linked incentive (PLI) scheme.

Supporting Government's 'Make in India' initiative, HFCL has participated in the PLI scheme with an aim to build a digital India driven by innovation and growth and will offer equal social and economic development.

The incentive amount will be distributed over a period of 5 years commencing from FY 2022-23 to 2026-27, allowing HFCL to be more competitive globally by adding margin-accretive products under its portfolio.

Launched by the Government in 2020, PLI Scheme supports domestic companies in the development and deployment of futuristic equipment and solutions in the telecom industry with an objective to boost indigenous product development, domestic manufacturing, investments and export of the telecom and networking products. The Union Budget 2022-23 further laid thrust on this scheme for the creation of a strong 5G ecosystem in India by providing an additional incentive of 1% over and above the existing incentives for products that are designed and manufactured in India.

Commenting on this development, Mr. Mahendra Nahata, MD, HFCL, said, "We are delighted to receive the approval on the Production Linked Incentive (PLI) Scheme, and are extremely thankful to our Government for their continuous efforts towards making the 'Make in India' project a success. This approval worth Rs. 652.79 crore will help us in improving our margins and enable us to emerge as a front-runner in this competitive global market. Given our current focus on R&D, we are committed to invest ~Rs.425 crore for development and manufacturing of futuristic telecom products. We aim to make India a global manufacturing hub for Telecom and

**UNI Photo**



NEW DELHI, NOV 1 (UNI):- Relatives react after a couple and their domestic help were found dead at their residence under mysterious circumstances in West Delhi's Hari Nagar on

**Other Links**

**UNIVARTA (News Agency)**  
Indian News Agency

**UNI-Urdu Service(News Agency)**  
Indian News Agency

**Newswrap**

**Newswrap1**

The image displays two screenshots of a CNBC TV18 news ticker. The top screenshot features a yellow banner with the text "HFCL Gets Approval For Application Under Production Linked Incentive (PLI) Scheme". Below the banner, stock prices are listed: "Log <sup>763.36</sup> 310.90 ▼ 6.60", "APh <sup>64.76</sup> 1294.95 ▼ 15.5", and a partially visible "2.50" with an upward arrow. The bottom screenshot features a yellow banner with the text "HFCL To Avail Incentives Up To ₹652.79 Cr". Below the banner, stock prices are listed: "284.20 ▲ 0.10", "AGIGrn <sup>348.46</sup> 329.05 ▲ 12.85", and "Ags" with a partially visible "0.0140" and upward arrow. Both screenshots include the CNBC TV18 logo and the website "CNBC18.COM" in the bottom right corner.

## HFCL to invest ₹425 cr under PLI scheme

**New Delhi:** Domestic telecom gear maker HFCL will invest around Rs 425 crore for manufacturing equipment under the production linked incentive scheme in the next four years.

HFCL is one of the 42 companies selected for the telecom PLI scheme which enables it to avail incentives up to Rs 652.79 crore. "HFCL has committed an investment of around Rs 425 crore towards development and manufacture of various eligible products under the PLI scheme. The incentive amount will be distributed over a period of 5 years commencing from FY 2022-23 to 2026-27, allowing HFCL to be more competitive globally by adding margin-accretive products under its portfolio," it said. The company has received an approval to avail incentive of up to Rs 652.79 crore from Small Industries Development Bank of India (SIDBI), PMA and Competent Authority designated by the Government of India on its application for participation in the scheme.

On Monday, the Department of Telecom granted approval to 42 companies, including 28 MSMEs, under the scheme for telecom and networking products, entailing total committed investment of Rs 4,115 crore by the firms. —Agencies

# HFCL gets nod to avail incentive up to ₹653 crore under PLI scheme in 5G era

NEW DELHI, NOV 1

TELECOM equipment manufacturer HFCL Limited on Tuesday said it has received an approval to avail incentive up to Rs 652.79 crore as part of government's production-linked incentive (PLI) scheme, as the country kicks off the 5G era.

HFCL has received approval from Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and Competent Authority designated by the Centre on its application for participation in the PLI scheme.

The company said it has committed an investment of Rs 425 crore in the PLI scheme for manufacturing of telecom prod-



ucts, including 5G Radio equipment, Routers, Switches, WiFi Products and Backhaul Radios, etc.

"This approval worth Rs 652.79 crore will help us in improving our margins and enable us to emerge as a front-runner in this competitive global market. Given our current focus on R&D, we are committed to invest Rs 425 crore for development and manufacturing of futuristic telecom products," said Mahendra Nahata, MD,

HFCL.

There has been a commitment of Rs 4,115 crore of investments from all the participating companies to date under the PLI scheme for telecom and network-

ing products.

The DoT notified the PLI scheme for telecom and networking products on February 24, 2021, with a financial outlay of Rs 12,195 crore, over five years.

The incentive amount will be distributed over a period of five years, commencing from FY 2022-23 to 2026-27, allowing HFCL to be more competitive globally by adding margin-accretive products under its portfolio. - IANS

## एचएफसीएल को 5जी युग में पीएलआई योजना के तहत 653 करोड़ रुपए तक की प्रोत्साहन राशि मंजूर

नई दिल्ली, 1 नवम्बर (एजेंसियां)। दूरसंचार उपकरण निर्माता एचएफसीएल लिमिटेड ने मंगलवार को कहा कि देश में 5जी युग की शुरुआत के साथ उसे सरकार की प्रोडक्शन-लिंकड प्रोत्साहन (पीएलआई) योजना के तहत 652.79 करोड़ रुपए तक की प्रोत्साहन राशि प्राप्त करने की मंजूरी मिल गई है। एचएफसीएल को पीएलआई योजना में भागीदारी के लिए अपने आवेदन पर भारतीय स्मॉल उद्योग विकास बैंक (एसआईडीबीआई), परियोजना प्रबंधन एजेंसी (पीएमए) और केंद्र द्वारा नामित सक्षम प्राधिकारी से अनुमोदन प्राप्त हुआ है। कंपनी ने कहा कि उसने 5जी रेडियो उपकरण, राउटर, स्विच, वाईफाई उत्पाद और बैकहॉल रेडियो आदि सहित दूरसंचार उत्पादों के निर्माण के लिए पीएलआई योजना में



425 करोड़ रुपये के निवेश की प्रतिबद्धता जताई है।

एचएफसीएल के एमडी महेंद्र नाहटा ने कहा कि 652.79 करोड़ रुपए की यह मंजूरी हमें अपने मार्जिन में सुधार करने में मदद करेगी और हमें इस प्रतिस्पर्धी वैश्विक बाजार में एक अग्रणी के रूप में उभरने में सक्षम बनाएगी। अनुसंधान एवं विकास पर हमारे वर्तमान फोकस को देखते हुए, हम भविष्य के दूरसंचार उत्पादों के

विकास और निर्माण के लिए 425 करोड़ रुपए का निवेश करने के लिए प्रतिबद्ध हैं। दूरसंचार और नेटवर्किंग उत्पादों के लिए पीएलआई योजना के तहत अब तक इसमें शामिल होने वाली कंपनियों से 4,115 करोड़ रुपए के निवेश की प्रतिबद्धता रही है। डीओटी ने 24 फरवरी 2021 को 12,195 करोड़ रुपए के वित्तीय परिव्यय के साथ, पांच वर्षों में दूरसंचार और नेटवर्किंग उत्पादों के लिए पीएलआई योजना को अधिसूचित किया। प्रोत्साहन राशि को वित्तीय वर्ष 2022-23 से 2026-27 तक शुरू होने वाले पांच वर्षों की अवधि में वितरित किया जाएगा, जिससे एचएफसीएल अपने पोर्टफोलियो के तहत मार्जिन-एक्रिक्टिव उत्पादों को जोड़कर वैश्विक स्तर पर अधिक प्रतिस्पर्धी हो सके।

केंद्रीय बजट 2022-23 ने भारत में डिजाइन और निर्मित उत्पादों के लिए मौजूदा प्रोत्साहनों के ऊपर 1 प्रतिशत का अतिरिक्त प्रोत्साहन प्रदान करके भारत में एक मजबूत 5जी पारिस्थितिकी तंत्र के निर्माण के लिए पीएलआई योजना पर जोर दिया। नाहटा ने कहा कि हमारा लक्ष्य दूरसंचार और नेटवर्किंग उत्पादों के लिए भारत को वैश्विक विनिर्माण केंद्र बनाना है और हमें विश्वास है कि यह पहल हमारे देश को स्वदेशी नवीनतम प्रौद्योगिकी उत्पादों के निर्माण और विकास का विस्तार करने में सक्षम बनाएगी। एचएफसीएल ने हाल ही में 5जी आउटडोर स्मॉल सेल के डिजाइन और फिक्स्ड वायरलाइन एक्सेस उत्पाद विकास के लिए क्वालकॉम के साथ तकनीकी सहयोग की घोषणा की।

Headline : Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme

Domain : The Economic Times

Date : November 02, 2022

Journalist:

<https://economictimes.indiatimes.com/industry/telecom/telecom-news/telecom-gear-maker-hfcl-to-invest-rs-425-crore-under-pli-scheme/articleshow/95236341.cms>

## Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme

711 Last Updated: Nov 01, 2022, 08:52 PM IST

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### Synopsis

Domestic telecom gear maker HFCL will invest around Rs 425 crore for manufacturing equipment under the production linked incentive scheme in the next four years.



Domestic telecom gear maker [HFCL](#) will invest around Rs 425 crore for manufacturing equipment under the production linked incentive scheme in the next four years. [HFCL](#) is one of the 42 companies selected for the telecom PLI scheme which enables it to avail



Headline : Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme

Domain : PTI

Date : November 01, 2022

Journalist:

<https://www.ptinews.com/news/business/telecom-gear-maker-hfcl-to-invest-rs-425-crore-under-pli-scheme/449927.html>



The screenshot shows the top portion of a news article on the PTI News website. The navigation bar includes 'HOME', 'NATIONAL', 'INTERNATIONAL', 'BUSINESS', 'ENTERTAINMENT', and 'SPORTS'. A search bar is present with the text 'Search...'. Below the navigation, there is a 'Business' category button. The main headline reads 'Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme'. The update time is 'Updated: Nov 1 2022 8:56PM'. The article text begins with 'New Delhi, Nov 1 (PTI) Domestic telecom gear maker HFCL will invest around Rs 425 crore for manufacturing equipment under the production linked incentive scheme in the next four years. HFCL is one of the 42 companies selected for the telecom PLI scheme which enables it to avail incentives up to Rs 652.79 crore. "HFCL has committed an investment of around Rs 425 crore towards development and manufacture of various eligible products under the PLI scheme. The incentive amount will be distributed over a period of 5 years commencing from FY 2022-23 to 2026-27, allowing HFCL to be more competitive globally by adding margin-accretive products under its portfolio," it said in a statement on Tuesday.'

Headline : HFCL to invest Rs 425 crore under telecom PLI scheme

Domain : ETTelecom.com

Date : November 01, 2022

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# HFCL to invest Rs 425 crore under telecom PLI scheme

*HFCL has been approved to receive an incentive of up to Rs 652.79 crore from the Small Industries Development Bank of India (SIDBI), the Project Management Agency (PMA) and Competent Authority designated by the Centre, on the company's application for participation in the PLI scheme, it said in a regulatory filing on Tuesday.*

ETTelecom • Updated: November 01, 2022, 16:56 IST

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NEW DELHI: Homegrown telecom gear maker [HFCL](#) plans to invest Rs 425 crore under the Production Linked Incentive (PLI) scheme to manufacture eligible telecom products.

HFCL has been approved to receive an incentive of up to Rs 652.79 crore from the [Small Industries Development Bank of India \(SIDBI\)](#), the Project Management Agency (PMA) and Competent Authority designated by the Centre, on the company's application for participation in the [PLI scheme](#), it said in a regulatory filing on Tuesday.

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<https://telecom.economictimes.indiatimes.com/news/tejas-networks-to-invest-rs-750-crore-under-design-led-pli-scheme/95242491>

Earlier, HFCL said it will invest Rs 450 crores under the PLI scheme and receive incentives to the tune of Rs 652.79 crores between FY2022-23 to FY2026-27.

The telecom gear makers' statements come after the Ministry of Communications expanded the PLI scheme for telecom and networking products with a total of 42 companies, including 28 medium and small enterprises (MSMEs), that have been cleared for receiving incentives for a total investment of Rs 4,115 crore.

Of these, 17 companies have applied for an additional 1% incentive under the design-led manufacturing criteria. In addition to HFCL and Tejas Networks, selected companies include global players Samsung, Nokia, Jabil, Rising Star, and Flextronics, as well as, homegrown ITI, VVDN, among others.

Additional sales of Rs 2.45 lakh crore are expected to be generated while more than 44,000 additional jobs are likely to be created over the five-year scheme period, the ministry said in a statement on Monday.

### DoT OKs 42 firms for telecom products PLI, including 17 for design PLI

Of the selected firms, 17 companies have applied for an additional incentive of 1% under design-led manufacturing criteria, the government said in a statement Monday. The selected companies under the scheme include global majors like Samsung, Nokia,...

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### HFCL to invest Rs 425 crore under telecom PLI scheme

HFCL has been approved to receive an incentive of up to Rs 652.79 crore from the Small Industries Development Bank of India



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Headline : HFCL selected under PLI Scheme for telecom and networking products

Domain : Business Standard India

Date : November 01, 2022

Journalist: Capital Market

[https://www.business-standard.com/article/news-cm/hfcl-selected-under-pli-scheme-for-telecom-and-networking-products-122103101213\\_1.html](https://www.business-standard.com/article/news-cm/hfcl-selected-under-pli-scheme-for-telecom-and-networking-products-122103101213_1.html)

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## HFCL selected under PLI Scheme for telecom and networking products

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HFCL has received an approval from Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and Competent Authority appointed under the Production Linked Incentive (PLI) Scheme, vide its approval letter dated 31 October 2022, for availing the benefits under PLI Scheme and to avail incentives under the PLI Scheme up to Rs.652.79 crore, on production and sales of Telecom and Networking Products, spread over a period of five years, during financial year 2022-

23 to 2026-27.

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Headline : HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era

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Date : November 01, 2022

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## HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era

Telecom equipment manufacturer HFCL Limited said it has received an approval to avail incentive up to Rs 652.79 crore as part of government's PLI scheme, as the country kicks off the 5G era.

### Topics

telecom sector in India | PLI scheme

IANS | New Delhi

Last Updated at November 1, 2022 17:38 IST



Headline : HFCL to invest ₹425 cr under PLI Scheme for 5G, telecom manufacturing

Domain : Techcircle

Date : November 01, 2022

Journalist: Team TC

<https://www.techcircle.in/2022/11/01/hfcl-to-invest-425-cr-under-pli-scheme-for-5g-telecom-manufacturing>

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## HFCL to invest ₹425 cr under PLI Scheme for 5G, telecom manufacturing

Photo Credit: Pixabay

Team TC 1 Nov, 2022



Telecom equipment manufacturer HFCL Limited, has committed an investment of ₹425 crore under the production linked incentive (PLI) scheme to manufacture eligible telecom products, including 5G radio equipment, routers, switches, Wi-Fi products, and backhaul radios.

Launched in 2020, the PLI Scheme is an initiative of the Central government to make India a global manufacturing hub for Telecom and Networking products and to boost the export of these products under the Make in India program.

HFCL has also received approval to avail incentive up to ₹652.79 crore from Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and competent authority designated by the government on its application for participation in PLI scheme.

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Domain : The Economic Times

Date : November 02, 2022

Journalist:

<https://economictimes.indiatimes.com/markets/stocks/news/stocks-in-the-news-techm-adani-transmission-infy-axis-bank-pnb-and-adani-ports/articleshow/95241369.cms>

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## Stocks in the news: TechM, Adani Transmission, Infy, Axis Bank, PNB and Adani Ports

ETMarkets.com Last Updated: Nov 02, 2022, 08:15 AM IST

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### Synopsis

Adani Transmission, P&GHH, Dalmia Bharat, M&M Finance, Relaxo Footwears, Grindwell Norton, Kajaria Ceramics, ElH, Redington India, Triveni Turbine and KSB are among the companies that will announce their results for September 2022 quarter today.



Stocks in focus: NCC, RIL, ONGC, Chola Investment, TechM, Adani Transmission and more

Nifty futures on the Singapore Exchange traded 18 points, or 0.10 per cent higher at 18,237, signaling that Dalal Street was headed for a muted start on Wednesday. Here are a dozen stocks which may buzz the most in today's trade:

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Headline : Buzzing stocks. Stocks that will see action on November 02, 2022

Domain : Hindu Business Line

Date : November 02, 2022

Journalist: K. S. Badri Narayanan

<https://www.thehindubusinessline.com/markets/stocks-that-will-see-action-on-november-02-2022/article66084757.ece>

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## Buzzing stocks. Stocks that will see action on November 02, 2022

November 02, 2022 - Updated 08:53 am IST | Chennai, November 02

Stocks to watch: Tata Motors, HFCL, Adani Wilmar, Patanjali, Chambal Fertilisers, Gulshan Polyols, Veranda Learning, Adani Transmission, Dalmia Bharat, EIH, M&M Financial, Mahindra Holidays and P&G Hygiene

BY K. S. BADRI NARAYANAN

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Domestic telecom gear maker **HFCL** will invest around ₹425 crore for manufacturing equipment under the production linked incentive scheme in the next four years. HFCL is one of the 42 companies selected for the telecom PLI scheme which enables it to avail incentives up to ₹652.79 crore.

**Life Insurance Corporation's** stake in Tata Motors Ltd has crossed 5 per cent, the insurance major said in a regulator filing. LIC's shareholding in **Tata Motors** has increased from 4.997 per cent to 5.004 per cent of the paid-up capital of the company. The holding in the company has crossed 5 per cent on October 31, LIC

Headline : Should you buy telecom stocks ahead of the 5G boom?

Domain : Business Standard India

Date : November 02, 2022

Journalist: Harshita Singh

[https://www.business-standard.com/podcast/markets/should-you-buy-telecom-stocks-ahead-of-the-5g-boom-122110200163\\_1.html](https://www.business-standard.com/podcast/markets/should-you-buy-telecom-stocks-ahead-of-the-5g-boom-122110200163_1.html)

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## Should you buy telecom stocks ahead of the 5G boom?

5G services in India are set to gain full steam in the next few months. As telecom players pick up pilot launches in select cities, is it time to add these stocks to your portfolio? Let's find out

### Topics

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Harshita Singh | New Delhi

Last Updated at November 2, 2022 08:58 IST



Headline : Government approves 42 companies for telecom products under PLI scheme; details here

Domain : Firstpost

Date : November 02, 2022

Journalist:

<https://www.firstpost.com/business/government-approves-42-companies-for-telecom-products-under-pli-scheme-details-here-11550541.html>

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# Government approves 42 companies for telecom products under PLI scheme; details here

According to the Ministry of Communication, the investment is likely to generate additional sales of Rs 2.45 trillion.

FP Trending | November 01, 2022 16:46:57 IST



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The Ministry of Communication has granted approval to 42 companies including Nokia,

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Journalist:

<https://www.cnbctv18.com/business/hfcl-bags-approval-to-avail-incentives-up-to-rs-652-crore-under-pli-scheme-15064741.htm>

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## HFCL bags approval to avail incentives up to Rs 652 crore under PLI Scheme



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By CNBCTV18.com

Nov 01, 2022, 03:14 PM IST (Published)

MINI

The total incentives will be availed over a period of five years, between financial year 2022-23 to 2026-27.

Headline : Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme

Domain : Gadgets Now

Date : November 01, 2022

Journalist:

<https://www.gadgetsnow.com/telecom/telecom-gear-maker-hfcl-to-invest-rs-425-crore-under-pli-scheme/articleshow/95238559.cms>

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PTI / Updated: Nov 1, 2022, 11:48PM IST

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Domestic telecom gear maker HFCL will invest around Rs 425 crore in manufacturing equipment under the production linked incentive scheme in the next four years. HFCL is one of the 42 companies selected for the telecom PLI scheme, which enables it to avail incentives up to Rs 652.79 crore.

"HFCL has committed an investment of around Rs 425 crore towards development and manufacture of various eligible products under the PLI scheme. The incentive amount will be distributed over a period of 5 years commencing from FY 2022-23 to 2026-27, allowing HFCL to be more competitive globally by adding margin-accretive products under its portfolio," it said in a statement.



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Headline : HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era

Domain : Lokmat English

Date : November 01, 2022

Journalist: IANS

<https://www.lokmatimes.com/technology/hfcl-gets-nod-to-avail-incentive-up-to-rs-653-cr-under-pli-scheme-in-5g-era/>

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## HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era

By IANS | Published: November 1, 2022 03:54 PM

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HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era

New Delhi, Nov 1 Telecom equipment manufacturer HFCL Limited on Tuesday said it has received an approval to avail incentive up to Rs 652.79 crore as part of government's production-linked incentive (PLI) scheme, as the country kicks off the 5G era.

HFCL has received approval from Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and Competent Authority designated by the Centre on its application for participation in the PLI scheme.

The company said it has committed an investment of Rs 425 crore in the PLI scheme for manufacturing of telecom products, including 5G Radio equipment, Routers, Switches, WiFi Products and Backhaul Radios, etc.

"This approval worth Rs 652.79 crore will help us in improving our margins and enable us to emerge as a front-runner in this competitive global market. Given our current focus on R&D, we are committed to invest Rs 425 crore for development and manufacturing of futuristic telecom products " said Mahendra Nahata, MD

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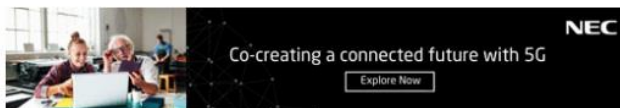
COMPANY NEWS

## HFCL will avail an incentive up to Rs.652.79 crores under PLI scheme

November 01, 2022



HFCL Limited has announced that they have received an approval to avail incentive upto Rs.652.79 crore from Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and Competent Authority designated by the Government of India on its application for participation in production-linked incentive (PLI) scheme. Supporting Government's 'Make in India' initiative, HFCL has participated in the PLI scheme with an aim to build a digital India driven by innovation and growth and will offer equal social and economic development.



There has been a commitment of Rs. 4115 crore of investments from all the participating companies under the PLI Scheme, out of which, HFCL



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Headline : Stocks to watch: These small-cap stocks will be in focus on Wednesday!

Domain : Dalal Street Investment Journal

Date : November 01, 2022

Journalist: Kaustubh Bhosale

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## Stocks to watch: These small-cap stocks will be in focus on Wednesday!

Kaustubh Bhosale / 1-Nov, 2022 / Categories: Trending, Mindshare



*The NSE's sectoral indices all closed in the green.*

On Tuesday, the major equity indices finished near the day's high, with strong gains. The market closed near the day's high; the Nifty reclaimed 18k; and the Sensex went up 786 points. The NSE's sectoral indices all closed in the green.

The following **Small-Cap** stocks are likely to be in focus on Wednesday, November 02, 2022:

**HFCL:** The company announced that it has received an approval under PLI Scheme that will avail an incentive up to Rs.652.79 crores. The shares of HFCL rose by nearly 1 per cent and closed at Rs 73.40 per share. HFCL has committed an investment of about Rs 425 crore in PI I scheme for

Headline : HFCL receives approval for Rs 652 crore incentive under PLI scheme

Domain : TelecomLead

Date : November 02, 2022

Journalist: TelecomLead

<https://www.telecomlead.com/telecom-equipment/hfcl-receives-approval-for-rs-652-crore-incentive-under-pli-scheme-107423>

# telecomlead

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Telecom Equipment

## HFCL receives approval for Rs 652 crore incentive under PLI scheme

November 2, 2022



Indian telecom equipment manufacturer HFCL has received an approval to avail incentive of up to Rs 652.79 crore as part of government's production-linked incentive (PLI) scheme.



Cable production factory floor at Goa

HFCL has received approval from Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and Competent Authority designated by the Centre on its application for participation in the PLI scheme.

HFCL has committed to make an investment of Rs 425 crore in the PLI scheme for manufacturing of telecom products, including 5G Radio equipment, Routers, Switches, WiFi Products and Backhaul Radios, etc.

"This approval worth Rs 652.79 crore will help us in improving our margins and enable us to emerge as a front-runner in this competitive global market," said Mahendra Nahata, MD, HFCL.

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HFCL receives approval for Rs 652 crore incentive under PLI scheme

Telecom Lead - November 2, 2022



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Telecom Lead - November 1, 2022

Chunghwa Telecom 5G on ARPU

Headline : HFCL bags approval under PLI Scheme

Domain : CRN - India

Date : November 01, 2022

Journalist: CRN Team -

<https://www.crn.in/news/hfcl-bags-approval-under-pli-scheme/>

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News

# HFCL bags approval under PLI Scheme

By **CRN Team** - November 1, 2022

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HFCL Limited (HFCL), a leading telecom equipment manufacturer and technology provider has announced that they have received an approval to avail incentive upto Rs.652.79 crore from Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and Competent Authority designated by the Government of India on its application for participation in production-linked incentive (PLI) scheme. Supporting Government's 'Make in India' initiative, HFCL has participated in the PLI scheme with an aim to build a digital India driven by innovation and growth and will

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Headline : HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era

Domain : News Room Odisha

Date : November 01, 2022

Journalist: Newsroom Odisha Network

<https://newsroomodisha.com/hfcl-gets-nod-to-avail-incentive-up-to-rs-653-cr-under-pli-scheme-in-5g-era/>

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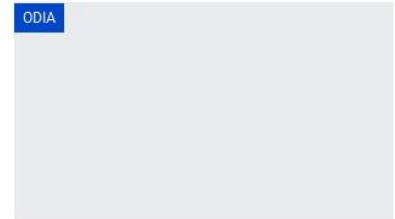
# HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era

By Newsroom Odisha Ne.. — On Nov 1, 2022

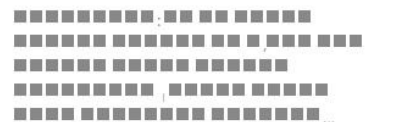
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Oct 25, 2022
- India reports 2,112 fresh Covid cases, 4 deaths  
Oct 22, 2022
- Odisha Sees Recovery of Another 74 COVID-19 Patients  
Oct 21, 2022

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Headline : HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era

Domain : DaijiWorld.com

Date : November 01, 2022

Journalist:

<https://www.daijiworld.com/news/newsDisplay?newsID=1015440>

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## HFCL gets nod to avail incentive up to Rs 653 cr under PLI scheme in 5G era

Tue, Nov 01 2022 04:26:03 PM



New Delhi, Nov 1 (IANS): Telecom equipment manufacturer HFCL Limited on Tuesday said it has received an approval to avail incentive up to Rs 652.79 crore as part of government's production-linked incentive (PLI) scheme, as the country kicks off the 5G era.

HFCL has received approval from Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and Competent Authority designated by the Centre on its application for participation in the PLI scheme.

The company said it has committed an investment of Rs 425 crore in the PLI scheme for manufacturing of telecom products, including 5G Radio equipment, Routers, Switches, WiFi Products and Backhaul Radios, etc.

"This approval worth Rs 652.79 crore will help us in improving our margins and enable us to emerge as a front-runner in this competitive global market. Given our current focus on R&D, we are committed to invest Rs 425 crore for development and manufacturing of futuristic telecom products," said Mahendra Nahata, MD, HFCL.

There has been a commitment of Rs 4,115 crore of investments from all the participating companies to date under the PLI scheme for telecom and networking products.



Headline : HFCL को 5जी युग में PLI योजना के तहत 653 करोड़ रुपये तक की प्रोत्साहन राशि प्राप्त करने की अनुमति मिली

Domain : Janta Se Rishta

Date : November 01, 2022

Journalist: RAO JI

<https://jantaserishta.com/business/hfcl-has-been-allowed-to-receive-incentives-up-to-rs653-crore-under-the-pli-scheme-in-the-5g-era-1711009>

व्यापार

HFCL को 5जी युग में PLI योजना के तहत 653 करोड़ रुपये तक की प्रोत्साहन राशि प्राप्त करने की अनुमति मिली

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RAO JI 1 Nov 2022 4:44 PM

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Headline : Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme

Domain : News Drum

Date : November 02, 2022

Journalist:

<https://www.newsdrum.in/business/telecom-gear-maker-hfcl-to-invest-rs-425-crore-under-pli-scheme>



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#Business

# Telecom gear maker HFCL to invest Rs 425 crore under PLI scheme

NewsDrum Desk  
02 Nov 2022



New Delhi, Nov 1 (PTI) Domestic telecom gear maker HFCL will invest around Rs 425 crore for manufacturing equipment under the production linked incentive scheme in the next four years.

HFCL is one of the 42 companies selected for the telecom PLI scheme which enables it to avail incentives up to Rs 652.79 crore.

"HFCL has committed an investment of around Rs 425 crore towards development and manufacture of various eligible products under the PLI scheme. The incentive amount will be distributed over a period of 5 years commencing from FY 2022-23 to 2026-27, allowing HFCL to be more competitive globally by adding margin-accretive products under its portfolio," it said in a statement on Tuesday.

The company has received an approval to avail incentive of up to Rs 652.79 crore from Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and Competent Authority designated by the Government of India on its application for participation in the scheme.

Headline : HFCL commits Rs 425 crore investment for manufacturing telecom products under PLI scheme

Domain : Only Tech

Date : November 01, 2022

Journalist: Basil Kannagi Arasu

<https://onlytech.com/hfcl-commits-rs-425-crore-investment-for-manufacturing-telecom-products-under-pli-scheme/>



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# HFCL commits Rs 425 crore investment for manufacturing telecom products under PLI scheme

HFCL is among the 42 companies approved under the PLI scheme for telecom and networking products.



By Basil Kannagi Arasu

November 1, 2022 at 7:29 pm IST

Estimated reading time: 1 minute, 28 seconds



HFCL Limited has received approval on incentive upto Rs 652.79 crore on its application for participation in production-linked incentive (PLI) scheme. The company has made a commitment for investment of Rs 425 crore towards development and manufacture of various eligible products under

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Date : November 01, 2022

Journalist: Date

<https://menafn.com/1105111631/HFCL-Gets-Nod-To-Avail-Incentive-Up-To-Rs-653-Cr-Under-PLI-Scheme-In-5G-Era>



Wednesday, 02 November 2022 07:49 GMT

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## HFCL Gets Nod To Avail Incentive Up To Rs 653 Cr Under PLI Scheme In 5G Era

Date  
11/1/2022 6:45:22 AM

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(MENAFN- IANS)

New Delhi, Nov 1 (IANS) Telecom equipment manufacturer HFCL Limited on Tuesday said it has received an approval to avail incentive up to Rs 652.79 crore as part of government's production-linked incentive (PLI) scheme, as the country kicks off the 5G era.

HFCL has received approval from Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and Competence Authority designated by the Centre on its application for participation in the PLI scheme.

The company said it has committed an investment of Rs 425 crore in

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Headline : Tech Mahindra Share Price: Stocks in News: TechM, Adani Transmission, Infi, Axis Bank, PNB and Adani Ports | Beams Media

Domain : Beams Media

Date : November 02, 2022

Journalist: Beams Media

<https://beamsmedia.com/tech-mahindra-share-price-stocks-in-news-techm-adani-transmission-infi-axis-bank-pnb-and-adani-ports-beams-media/>



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## Tech Mahindra Share Price: Stocks in News: TechM, Adani Transmission, Infi, Axis Bank, PNB and Adani Ports | Beams Media

November 2, 2022 by [Beams Media](#)

Nifty futures traded up 18 points, or 0.10 per cent, at 18,237 on the Singapore Exchange, indicating that Dalal Street is heading for a muted start on Wednesday. Here are a dozen stocks

Headline : टेलीकॉम गियर निर्माता एचएफसीएल पीएलआई योजना के तहत 425 करोड़ रुपये का निवेश करेगी

Domain : Mini Metro Live

Date : November 01, 2022

Journalist:

<https://www.minimetrolive.com/news/industry/telecom-gear-maker-hfcl-to-invest-rs-425-crore-under-pli-scheme/>



minimetrolive.com

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टेलीकॉम गियर निर्माता एचएफसीएल पीएलआई योजना के तहत 425 करोड़ रुपये का निवेश करेगी



By MINIMETRO LIVE

NOV 1, 2022

Headline : Tech Mahindra Share value: Shares within the information: TechM, Adani Transmission, Infy, Axis Financial institution, PNB and Adani Ports

Domain : Info News Go

Date : November 02, 2022

Journalist: Info News Go

<https://infonewsgo.in/tech-mahindra-share-value-shares-within-the-information-techm-adani-transmission-infy-axis-financial-institution-pnb-and-adani-ports/>



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## Tech Mahindra Share value: Shares within the information: TechM, Adani Transmission, Infy, Axis Financial institution, PNB and Adani Ports

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Date : November 02, 2022

Journalist: Lawrence Booth

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BUSINESS

## Tech Mahindra Share Price: Stocks In The News: TechM, Adani Transmission, Infy, Axis Bank, PNB And Adani Ports

By Lawrence Booth — On Nov 2, 2022



Nifty futures on the Singapore Exchange traded 18 points, or 0.10 per cent higher at 18,237, signaling that Dalal Street was headed for a muted start on Wednesday. Here are a dozen stocks which may buzz the most in today's trade:

### Adani Transmission, P&GHH, Dalmia Bharat:

, Procter & Gamble Hygiene & Healthcare, Dalmia Bharat, Mahindra & Mahindra Financial Services, , , , EIH, , and KSB are among the companies that will announce their results for September 2022 quarter today.

**Tech Mahindra:** The country's fifth largest IT services exporter reported a 4 per cent decline in profit for the September quarter at Rs 1,285 crore, citing a compression in profit margin. The IT major's total revenues rose 20.7 per cent to Rs 13,129 crore for the reporting quarter as against the same period year-ago.

**Infosys:** The IT major will seek shareholders' nod for its proposed Rs 9,300 crore share buyback between November 3 to December 2 through postal ballot. The Infosys board on October 13 had announced a share buyback of Rs 9,300 crore via the open market route, for a price not exceeding Rs 1,850 per equity share.

**Axis Bank:** US-based private equity major Bain Capital divested 0.54 per cent stake or 1,66,80,000 shares in the private sector lender at an average price of Rs 891.38 a piece, taking the transaction size to Rs 1,486.82 crore, according to bulk deal data available with BSE.

**Adani Ports and SEZ:** The Adani Group company's consolidated profit increased by 65.5

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Headline : #Telecom Equipment Manufacturer #HFCL Limited Said It Has Received an Approval to Avail ... - Latest Tweet by IANS India

Domain : LatestLY

Date : November 01, 2022

Journalist: Team Latestly

<https://www.latestly.com/socially/india/news/telecom-equipment-manufacturer-hfcl-limited-said-it-has-received-an-approval-to-avail-latest-tweet-by-ians-india-4403881.html>



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## #Telecom Equipment Manufacturer #HFCL Limited Said It Has Received an Approval to Avail ... - Latest Tweet by IANS India

The latest Tweet by IANS India states, '#Telecom equipment manufacturer #HFCL Limited said it has received an approval to avail incentive up to Rs 652.79 crore as part of government's production-linked incentive scheme, as the country kicks off the #5G era.'



Socially

Team Latestly | Nov 01, 2022 04:23 PM IST

#Telecom equipment manufacturer #HFCL Limited said it has received an approval to avail incentive up to Rs 652.79 crore as part of government's production-linked incentive (PLI) scheme, as the country kicks off the #5G era. [pic.twitter.com/YawSUY24gk](https://pic.twitter.com/YawSUY24gk)— IANS (@ians\_india) November 1, 2022

Headline : HFCL was one among the 42 companies that received approval from the Central government under the PLI scheme on October 31.

Domain : Dailyhunt

Date : November 01, 2022

Journalist:

<https://m.dailyhunt.in/news/india/english/cnbctv13919884940530-epaper-dh95f1562b622c4b82a01854d059c472fd/hfcl+bags+approval+to+avail+incentives+up+to+rs+652+crore+under+pli+scheme-newsid-n437525320>



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### HFCL bags approval to avail incentives up to Rs 652 crore under PLI Scheme

18hr · 4 shares



HFCL has received approval from the Ministry of Communications And Information Technology to receive incentives up to Rs 652.79 crore under the Production-linked Incentive (PLI) scheme for telecom and networking products.

Headline : HFCL will get nod to avail incentive as much as Rs 653 cr underneath PLI scheme in 5G period

Domain : Info News Go

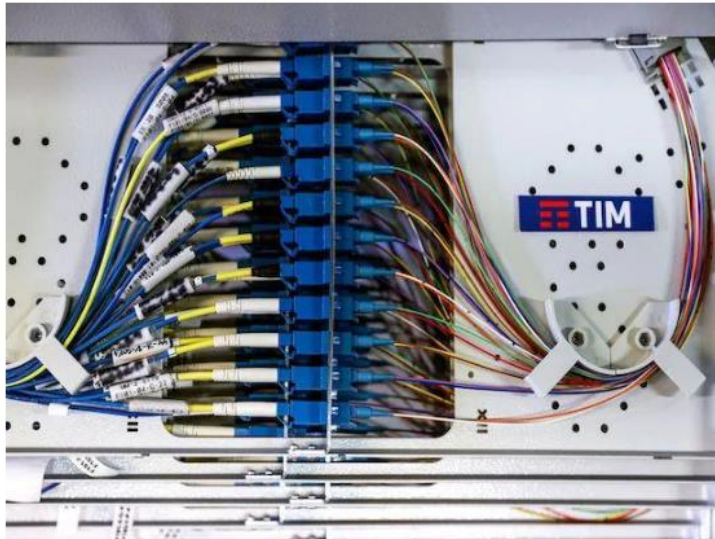
Date : November 01, 2022

Journalist: Info News Go

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HFCL will get nod to avail incentive as much as Rs 653 cr underneath PLI

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Headline : HFCL investeert Rs 425 crore onder PLI telecom-regeling, Telecom News, ET Telecom

Domain : watchmtv.co

Date : November 01, 2022

Journalist:

<https://news.watchmtv.co/hfcl-investeert-rs-425-crore-onder-pli-telecom-regeling-telecom-news-et-telecom/>

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1st Nov '22

### HFCL investeert Rs 425 crore onder PLI telecom-regeling, Telecom News, ET Telecom



New Delhi: een lokale fabrikant van telecomapparatuur [HCL](#) Het is van plan Rs 425 crore te investeren in het kader van de Production Linked Incentive (PLI) -regeling om in aanmerking komende telecomproducten te produceren.

HFCL is goedgekeurd voor het ontvangen van een beloning van maximaal Rs 652,79 crore van [Small Industries Development Bank of India](#) (SIDBI), het Project Management Agency (PMA) en de door het Centrum aangewezen bevoegde autoriteit, op aanvraag van het bedrijf om deel te nemen aan de [PLI Schemazei](#) het dinsdag in een regelgevende aanvraag.

De verklaring van HFCL komt een dag later [Het ministerie van communicatie](#) Uitbreiding van de PLI-regeling voor telecom- en netwerkproducten met in totaal 42 bedrijven, waaronder 28 kleine en middelgrote ondernemingen (MSME's), die zijn goedgekeurd om stimulansen te ontvangen voor een totale investering van Rs

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Headline : HFCL gets approval under PLI Scheme

Domain : Money Works 4 me

Date : November 01, 2022

Journalist:

<https://www.moneyworks4me.com/company/news/index/id/520492>



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## HFCL gets approval under PLI Scheme

HFCL Ltd. | Telecommunication - Equipment | Telecom | BSE: 500183 | NSE: HFCL

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HFCL has received approval on incentive upto Rs 652.79 crore from Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA) and Competent Authority designated by the Government of India on its application for participation in production-linked incentive (PLI) scheme. Supporting Government's 'Make in India' initiative, HFCL has participated in the PLI scheme with an aim to build a digital India driven by innovation and growth and will offer equal social and economic development.

There has been a commitment of Rs 4115 crore of investments from all the participating companies under the PLI Scheme, out of which, HFCL has committed an investment of around Rs 425 crore towards development and manufacture of various eligible products under the PLI scheme. The incentive amount will be distributed over a period of 5 years commencing from FY 2022-23 to 2026-27, allowing HFCL to be more competitive globally by adding margin-accretive products under its portfolio.

Headline : In the era of 5G, HFCL is approved for an incentive of up to Rs 653 crore through the PLI scheme

Domain : Asiana Times

Date : November 01, 2022

Journalist:

<https://asianatimes.com/in-the-era-of-5g-hfcl-is-approved-for-an-incentive/>

Asiana Times

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## In the era of 5G, In the era of 5G, HFCL is approved for an incentive of up to Rs 653 crore through the PLI scheme is approved for an incentive of up to Rs 653 crore through the PLI scheme

By Chahat Salini - November 1, 2022

121 0



As the country enters the 5G era, telecom equipment manufacturer HFCL Limited stated that it had received approval to utilise an incentive of up to Rs 652.79 crore as part of the government's PLI program. As the country enters the 5G era, telecom equipment manufacturer HFCL Limited announced on Tuesday that it had received approval to apply for an incentive of up to Rs 652.79 crore as part of the government's production-linked incentive (PLI) scheme.

On its application to participate in the PLI program, HFCL has received approval from the Small Industries Development Bank of India (SIDBI), Project Management Agency (PMA), and Competent Authority designated by the Centre.

The business stated that it had committed an investment of Rs. 425 crore to the PLI scheme for the production of telecom products, such as 5G radio equipment, routers, switches, WiFi products, and backhaul radios, among other things. "This approval in the amount of Rs 652.79 crore will enable us to emerge as a front-runner in this competitive global market and assist us in improving our margins." "We are committed to investing Rs 425 crore for the development and manufacturing of futuristic telecom products given our current focus on R&D," stated Mahendra Nahata, MD of HFCL.